

Carentoir, July 30, 2025

## **2025 second-quarter turnover**

Unaudited data (€m) January 1 – June 30, 2025	2025	2024	Change
<b><u>Second quarter</u></b>			
Thrustmaster gaming accessories	24.2	26.0	-7%
<b>Thrustmaster total</b>	<b>24.2</b>	<b>26.0</b>	<b>-7%</b>
Hercules digital devices	2.5	2.2	+14%
<b>Hercules total</b>	<b>2.5</b>	<b>2.2</b>	<b>+14%</b>
<b>Total</b>	<b>26.7</b>	<b>28.2</b>	<b>-5%</b>
<b><u>First half</u></b>			
Thrustmaster gaming accessories	46.2	50.7	-9%
<b>Thrustmaster total</b>	<b>46.2</b>	<b>50.7</b>	<b>-9%</b>
Hercules digital devices	5.5	5.3	+4%
<b>Hercules total</b>	<b>5.5</b>	<b>5.3</b>	<b>+4%</b>
<b>Total</b>	<b>51.7</b>	<b>56.0</b>	<b>-8%</b>

The Group's turnover was down 5% in the second quarter of 2025, at €26.7 million.

Second-quarter turnover was down 7% at Thrustmaster. This decline was driven by a number of factors, including the transition of the brand's entry-level racing wheels and supply disruption in the U.S. market following the imposition of high import tariffs.

Meanwhile, turnover at Hercules was up 14% over the quarter, buoyed by the success of the product *Hercules DJControl Mix Ultra*.

Sales in the second quarter grew moderately in Europe, fell sharply in North America and showed modest growth in the rest of the world (Asia and the Middle East).

### **Highlights**

- The second quarter was dominated by the announcement by the U.S. administration regarding import tariffs and the associated tariff rates. The Group had already built up inventories in the region and was thus able to weather these tariff increases. Price rises have been negotiated with customers and partners to maintain profitability.
- The Group expanded its North American logistics capability during the quarter, opening a warehouse in Montréal to enable it to directly serve the Canadian market without being affected by American import tariffs.

## **Thrustmaster news**

### ➤ Racing

- Thrustmaster is accelerating the transition of its ranges of racing wheels, to make them even more competitive.
- Two new racing wheels will soon be joining the range: production began last month, and the new wheels will be on the market before the end of the year.
- With these new releases, the Group has succeeded in making its products more widely available from major U.S. retail chains.
- Production of the *T598* racing wheel was once again limited by supply constraints in the second quarter; these have now been resolved.
- The Warner Brothers movie production centered on the world of Formula 1 starring the American actor Brad Pitt, has met with great success, boosting consumer interest in car racing.
- The 2025/2026 season is set to be a busy one for new racing game releases, including *Forza Horizon 5* for PlayStation®5, *Assetto Corsa EVO*, *Project Motor Racing*, *Rennsport*, *NASCAR 25* and *Endurance Motorsport Series*.
- 24 Hours of Le Mans: Thrustmaster took part in the 93<sup>rd</sup> edition of 24 Hours of Le Mans as part of its partnership with racing game *Le Mans Ultimate* for the *FIA World Endurance Championship* (WEC). The players had access to a dedicated area of the Family Fan Zone within the Race Village containing 14 racing simulators equipped with T818 Direct Drive bases, as well as new T598 servo bases. There was a big increase in the number of people trying out racing wheels at the Thrustmaster booth, with over 4,000 sessions.

### ➤ Flight sim/joysticks

Two new joysticks, *Sol-R 1 Flightstick* and *Sol-R 2 HOSAS Space Sim Duo*, have generated strong sales since their launches.

Now that the brand has successfully entered the world of space game accessories, new products will be added to the range in the run-up to the end of the year.

Meanwhile, activity in the joystick games space is set to heat up with the release of forthcoming title *Squadron 42*.

### ➤ Farming

The Group has expanded its offering by launching *SimTask FarmStick*, officially licensed for PlayStation. This new version joins recently-released accessories for the Xbox console (*SimTask FarmStick* and *T128 SimTask Pack Xbox*) and PC.

### ➤ Gamepads

The *HEART CONTROLLER* gamepad and the *ESWAP SH2 HALL STICK MODULE* and *ESWAP SH5 HALL STICK MODULE* magnetic modules incorporating Hall Effect technology have aroused strong interest among gamers, and are driving sales growth in this category.

## **Hercules news**

Hercules launched a Pro version of its DJUCED software during the quarter. This Pro version includes exclusive features such as VJing, AutoHotCue, Filter FX and more.

This software is sold on a standalone basis, as either a one-time purchase or a subscription. It is the natural upgrade for all users of Hercules DJ controllers and is included with the new *DJControl Inpulse 500 Silver Edition*, launched on April 15.

*Hercules DJControl Mix Ultra* (winner of the 2025 “CES Innovation Awards Best of Innovation”) has been a big hit since its launch, and sales of the best-selling *DJControl Inpulse 200 MK2* and *DJControl Inpulse 500* have picked back up.

The brand has also strengthened its ties with major players such as Guitar Center in the United States and Thomann in Europe.

## **Outlook**

The global trade situation appears to be stabilizing, and visibility on the second half of the year is improving.

With new Thrustmaster products now more widely available from major retail chains in the U.S. and worldwide, the Group can be confident with respect to year-end sales and upgrade its turnover forecast. The Group now expects to generate turnover in excess of €120 million, and a net operating profit for fiscal 2025.

Guillemot Corporation is a designer and manufacturer of interactive entertainment hardware and accessories. The Group offers a diversified range of products under the *Hercules* and *Thrustmaster* brand names. Active in this market since 1984, the Guillemot Corporation Group is currently present in 11 countries (France, Germany, Spain, the UK, the United States, Canada, Italy, Belgium, Romania, the Netherlands and China [Shanghai, Shenzhen and Hong Kong]) and distributes its products in more than 150 countries worldwide. The Group's mission is to offer high-performance, ergonomic products which maximize the enjoyment of digital interactive entertainment for end users.

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