

FIRST QUARTER 2025 TURNOVER

Unaudited data (€m) January 1 to March 31, 2025	2025	2024	Change
Thrustmaster	22.0	24.7	-11%
Gaming accessories	22.0	24.7	-11%
Hercules	3.0	3.1	-3%
Digital devices	3.0	3.1	-3%
TOTAL	25.0	27.8	-10%

The Group generated turnover of €25 million in the first quarter of 2025, down 10%, mainly as a result of lower sales of racing wheels. Meanwhile, sales of joysticks and gamepads grew over the period.

Financial position at March 31, 2025

- Net debt (excluding investment securities) was negative at -€26.7 million.
- The value of the portfolio of Ubisoft Entertainment shares held as investment securities stood at €5 million.

Thrustmaster news

○ **Racing**

Thrustmaster is accelerating the transition of its racing wheel ranges to make them even more competitive. The *T598* racing wheel — a proven hit in Europe, North America and Asia — continues to grow in popularity. Three new racing wheels will be launched over the coming months to replace entry-level models, while improving price positioning.

Thrustmaster will be releasing *Raceline Pedals III*, its new modular and upgradable metal pedal set, at the end of April. With its all-metal structure, modularity and upgradability, this versatile pedal set offers high levels of precision and longevity.

The second quarter is set to be a particularly busy time for the racing segment:

- Two flagship games are due to be launched (*Forza Horizon 5*, and *F1® 25* from EA Sports™).
- The very eagerly-awaited movie *F1*, a Warner Brothers blockbuster starring Brad Pitt set in the world of Formula 1, is due to be released.

The release of *Forza Horizon 5 for PlayStation®5* — the first time the iconic game has been adapted for PlayStation — is a major event that will energize the racing market. Leading website www.metacritic.com, which aggregates ratings from across the trade press, calculated an extremely-high metascore of 92 out of 100. The Thrustmaster ecosystem is ideally positioned to help new gamers discover the Forza universe on PlayStation.

○ Flight sim/Joysticks

Thrustmaster is strengthening its presence in the space simulation segment with *Sol-R*, its range of joysticks specially designed to meet the needs of interstellar pilots. Its two new joysticks, *Sol-R 1 Flightstick* and *Sol-R 2 HOSAS Space Sim Duo*, have received an enthusiastic welcome from the space sim community. Early sales are very promising.

○ Farming

The *SimTask* range continues to expand to cover the entire farm sim community, adding new joysticks for the consoles market. This June, a version of *SimTask FarmStick* officially licensed for PlayStation will join the recently-released accessories for the Xbox console (*SimTask FarmStick* and *T128 SimTask Pack Xbox*) and PC.

Hercules news

The brand-new *Hercules DJControl Mix Ultra*, which in January won a “Best of Innovation” award in the “Content and Entertainment” category at the CES Innovation Awards and was included in Magnetic Magazine’s “Best of NAMM 2025” round-up, opens up unique opportunities for Hercules to conquer the Asian market, which is more geared towards smartphones as the user’s main device. The French website www.sonovente.com described the new controller as “the ultimate travel companion for any serious DJ”.

DJUCED PRO software

Over the period, Hercules also launched *DJUCED PRO* on April 15, designed to meet the needs of the most advanced users. The software is available on a standalone basis, by way of either purchase or subscription. It is also included with the new *DJControl Inpulse 500 Silver Edition*, launched at the same time.

United States action plan

With the United States accounting for approximately 25% of its sales, the Group was able to anticipate the increase in new tariffs put in place by the U.S. government.

Inventories already located in the region will be sufficient to cover most sales until autumn. The Group has adapted its sales strategy and new, significantly-higher public prices are currently being rolled out.

Outlook

The Group expects the new tariffs and economic uncertainty to depress demand for gaming accessories.

The Group is lowering its sales forecast and now expects to generate turnover in excess of €110 million. The forecast of a full-year operating profit for fiscal 2025 is maintained.

Guillemot Corporation is a designer and manufacturer of interactive entertainment hardware and accessories. The Group offers a diversified range of products under the *Hercules* and *Thrustmaster* brand names. Active in this market since 1984, the Guillemot Corporation Group is currently present in 11 countries (France, Germany, Spain, the UK, the United States, Canada, Italy, Belgium, Romania, the Netherlands and China [Shanghai, Shenzhen and Hong Kong]) and distributes its products in more than 150 countries worldwide. The Group’s mission is to offer high-performance, ergonomic products which maximize the enjoyment of digital interactive entertainment for end users.

Contact: Guillemot Financial Information — Telephone: +33 (0) 2 99 08 08 80 — www.guillemot.com