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Wireless Audio Experience



DJUCED  
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# Guillemot Corporation S.A.

## 2017 Annual Results

SFAF Presentation  
March 21, 2018, Paris



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# Significant events in fiscal 2017



## 1. The Group's annual turnover grew by 25%, to €80.4 million

- ❖ Current operating income: €3.9 million
- ❖ Consolidated net income: €17.5 million
- ❖ Net indebtedness: €1.2 million

## 2. More strong licensing partnerships

The strength of the Group's licensing partnerships, including with respect to the game Gran Turismo®, has boosted the global prospects for its product lines.

- ❖ Hercules partnered with the high-resolution Qobuz music streaming service.
- ❖ Ferrari expanded its partnership with Thrustmaster to include gaming headsets.
- ❖ Thrustmaster signed a new partnership deal with Sparco®, the world-famous motor sports equipment manufacturer.

## 3. Commercial deployment policy

The Group's commercial deployment policy resulted in growth of 66% in the Asia-Pacific region and 30% in the Americas, which now account for 10% and 32% of the Group's sales, respectively.



## 4. Thrustmaster

- ❖ **Thrustmaster achieved very strong growth of 42% over the year**, becoming a leader in the racing wheels market in the United States with more than 60% market share (*Source: NPD Group Inc, 2017*).
- ❖ **Thrustmaster released two new high-end racing wheels in nearly forty countries**: the brand launched the Gran Turismo®-licensed T-GT racing wheel, and the TS-XW RACER Sparco P310 Competition Mod for Xbox One® and Xbox One® X, which hit the market alongside the game Forza Motorsport® 7.
- ❖ **Joysticks: Thrustmaster released T.Flight Hotas One – the first joystick for Xbox One®** – in conjunction with the game Elite Dangerous, the leading space simulation title.
- ❖ **The brand signed strong new partnership contracts**: it expanded its partnership with Ferrari for gaming headsets, and inked a new deal with Sparco®, the world-renowned auto parts and accessories company.
- ❖ **Thrustmaster boosted its presence at the largest international trade shows** – in particular with Sony at all of the worldwide launch events for GT Sport®, giving the new T-GT a big boost as the game's official racing wheel.
- ❖ **The Group expanded the rollout of its products in Asia** (Hong Kong, China, South Korea, Japan) and Australia, allowing Thrustmaster to position itself as a major player in racing wheels and joysticks in these countries.
- ❖ **Thrustmaster achieved very strong sales growth in North America**, bolstering its commercial activities at leading retail chains (Best Buy, GameStop, Walmart...).

## 5. Hercules

- ❖ The brand is pursuing an innovation plan incorporating the latest design thinking and big data techniques to design and build its upcoming WAE and DJ product lines.
- ❖ Hercules released version 3.6 of its DJUCED™ 40° DJing software, featuring integration of the high-resolution Qobuz music streaming service, giving users access to more than forty million tracks.



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# Overview of 2017 annual results



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## 2017: Key figures

In € millions	31/12/2017	31/12/2016	31/12/2015
Turnover	80.4	64.2	65.8
Current operating income	3.9	0.6	2.4
Operating income	5.9	0.7	2.9
Financial income*	13.8	2.7	4.9
Consolidated net income	17.5	3.1	7.0
Base earnings per share	€1.19	€0.21	€0.48
Shareholders' equity	45.5	28.4	25.2
Net indebtedness (excluding MIS)**	1.2	9.1	6.1
Inventories	8.4	10.4	17.3
Intangible fixed assets	10.6	7.8	7.1
Current financial assets (MIS share)	28.5	15.0	12.2

\* Financial income includes the cost of net financial indebtedness, as well as other financial expenses and revenues.

\*\* Marketable Investment Securities are not taken into account in calculating net indebtedness.



## ■ Turnover by activity

(in € millions)	31.12.2017	31.12.2016	31.12.2015
<b>Hercules</b>	<b>4.7</b>	<b>11.0</b>	<b>10.5</b>
Standard product lines	4.3	9.5	9.3
OEM*	0.4	1.5	1.2
<b>Thrustmaster</b>	<b>75.7</b>	<b>53.2</b>	<b>55.3</b>
Standard product lines	75.7	53.2	55.1
OEM	0.0	0.0	0.2
<b>TOTAL</b>	<b>80.4</b>	<b>64.2</b>	<b>65.8</b>

\* Accessories developed to accompany products of third-party companies (Original Equipment Manufacturer).

## ■ Turnover by geographic region (OEM included)

(in € millions)	31.12.2017	31.12.2016	31.12.2015
European Union	44.5	36.7	42.7
North America	24.6	20.1	16.2
Other	11.3	7.4	6.9
<b>TOTAL</b>	<b>80.4</b>	<b>64.2</b>	<b>65.8</b>



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# Statement of income at December 31, 2017



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(in €K)	31.12.17	31.12.16
<b>Net turnover</b>	80,448	64,226
Purchases	-41,571	-27,002
External expenses	-14,899	-14,488
Personnel expenses	-8,254	-8,276
Taxes and duties	-358	-264
Depreciation and amortization	-3,155	-2,641
Provisions allowance	-2,870	-1,361
Changes in inventories	-87	-6,411
Other operating revenues	398	168
Other operating expenses	-5,707	-3,342
<b>Current operating income</b>	<b>3,945</b>	<b>609</b>
Other revenues from operations	3,000	1,000
Other expenses from operations	-1,000	-887
<b>Operating income</b>	<b>5,945</b>	<b>722</b>
Cash and cash equivalents revenues	7	1
Cost of gross financial debt	170	264
<b>Cost of net financial debt</b>	<b>-163</b>	<b>-263</b>
Other financial revenues	13,992	3,297
Other financial expenses	0	-321
Income tax expenses	-2,232	-376
<b>Net income before minority interests</b>	<b>17,542</b>	<b>3,059</b>
<b>including net income from discontinued activities</b>	<b>0</b>	<b>0</b>
Minority interest share	0	0
<b>Group net income</b>	<b>17,542</b>	<b>3,059</b>
Base earnings per share	1.19	0.21
Diluted earnings per share	1.15	0.20



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Balance sheet at  
December 31, 2017



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(in €K)

	<b>31.12.17</b>	<b>31.12.16</b>
Goodwill	0	0
Intangible fixed assets	10,649	7,781
Tangible fixed assets	2,318	2,683
Financial assets	416	457
Tax assets	544	380
Deferred tax assets	0	0
<b>Non-current assets</b>	<b>13,927</b>	<b>11,301</b>
Inventories	8,367	10,369
Customers	23,913	21,703
Other receivables	1,348	1,497
Financial assets	28,470	15,003
Current tax assets	0	50
Cash and cash equivalents	10,294	2,164
<b>Current assets</b>	<b>72,392</b>	<b>50,786</b>
<b>Total assets</b>	<b>86,319</b>	<b>62,087</b>



<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b> (in €K)	<b>31.12.17</b>	<b>31.12.16</b>
Capital (1)	11,554	11,554
Premiums (1)	10,472	10,472
Reserves and consolidated income (2)	23,162	5,634
Forex adjustments	281	705
<b>Group shareholders' equity</b>	<b>45,469</b>	<b>28,365</b>
Minority interests	0	0
<b>Shareholders' equity</b>	<b>45,469</b>	<b>28,365</b>
Personnel commitments/benefits	904	847
Loans	5,703	1,672
Other liabilities	0	972
Deferred tax liabilities	2,588	1,018
<b>Non-current liabilities</b>	<b>9,195</b>	<b>4,509</b>
Suppliers	15,376	13,395
Short-term loans	4,861	8,643
Fiscal liabilities	960	224
Other liabilities	9,455	6,175
Provisions	1,003	776
<b>Current liabilities</b>	<b>31,655</b>	<b>29,213</b>
<b>Total liabilities and shareholders' equity</b>	<b>86,319</b>	<b>62,087</b>

(1) Of the consolidated parent company

(2) Net income for the fiscal year: €+17,542K



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Cashflow table at  
December 31, 2017



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(in €K)

31.12.17 31.12.16

**Cashflow linked to operating activities**

Net income of integrated companies	17,542	3,059
+ Depreciation, amortization and provisions allowance (apart from that linked to current assets)	5,552	4,184
- Depreciation, amortization and provisions recovery	-3,460	-1,000
-/+ Unrealized gains and losses linked to changes in fair value	-13,467	-3,165
+/- Expenses and revenues linked to stock options	0	0
-/+ Net gain/loss on disposals	-2	-131
Deferred tax change	1,570	303
<b>Cashflow after cost of net financial debt</b>	<b>7,735</b>	<b>3,250</b>
Cost of net financial debt	163	263
<b>Cashflow before cost of net financial debt</b>	<b>7,898</b>	<b>3,513</b>
Cashflow Forex adjustment	-42	91
Inventories	2,002	6,966
Customers	-2,210	-6,827
Suppliers	1,981	-4,943
Other	189	63
<b>Working capital requirements change</b>	<b>1,962</b>	<b>-4,741</b>

**Net cashflow linked to operating activities**

9,655 -1,400

**Cashflow linked to investments**

Intangible fixed asset acquisitions	-1,620	-1,442
Tangible fixed asset acquisitions	-667	-804
Intangible and tangible fixed asset disposals	2	2
Financial fixed asset acquisitions	-2	-33
Financial fixed asset disposals	0	547
Net cashflow on subsidiary acquisitions/disposals	0	0
<b>Net cashflow linked to investment activities</b>	<b>-2,287</b>	<b>-1,730</b>



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(in €K)

31.12.17 31.12.16

**Cashflow linked to financing activities**

Capital increase or cash contribution	568	0
Dividends paid to minority shareholders	0	0
Debt issuance	9,500	0
Shareholders' current account reimbursement	0	-424
Debt repayments	-3,157	-3,501
Other cashflow linked to financing activities	0	0
<b>Total cashflow linked to financing activities</b>	<b>6,911</b>	<b>-3,925</b>
<b>Forex adjustment impact</b>	<b>-47</b>	<b>75</b>

**Cashflow change**

Net cashflow at fiscal year start	-3,953	3,027
Net cashflow at fiscal year end	10,279	-3,953

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CORPORATION

Hercules



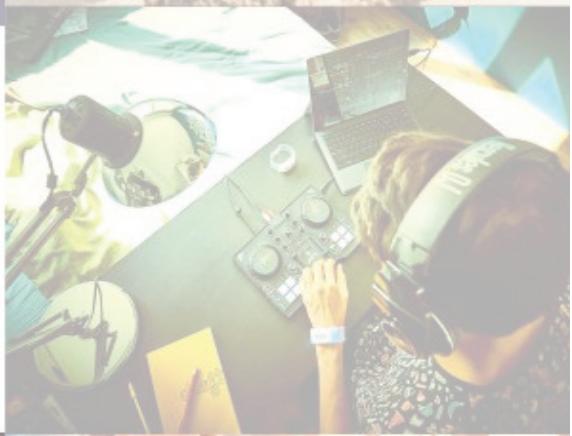
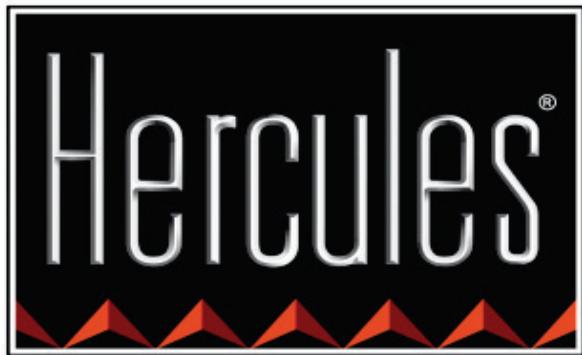
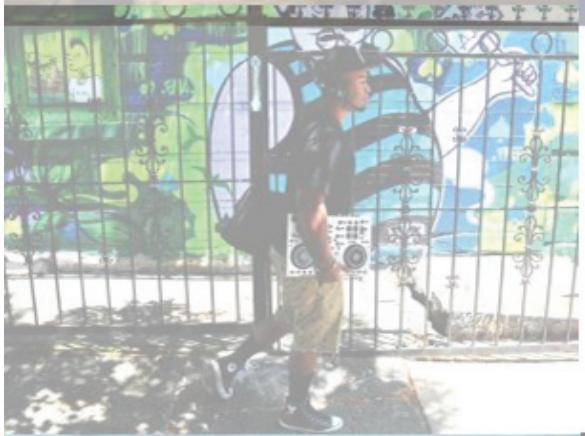
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## Hercules' product lines

### DJing and digital music

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### Wireless speakers for smartphones and tablets





## In 2017, Hercules:

- Implemented a design thinking process to build its future product lines.
- Started up two new DJ controller projects relating to its DJing range for 2018.
- Signed a partnership with the high-resolution Qobuz music streaming service, allowing for access to more than 70,000 high-res albums.
- Adapted its commercial and trade marketing policy in order to expand its distribution channels.



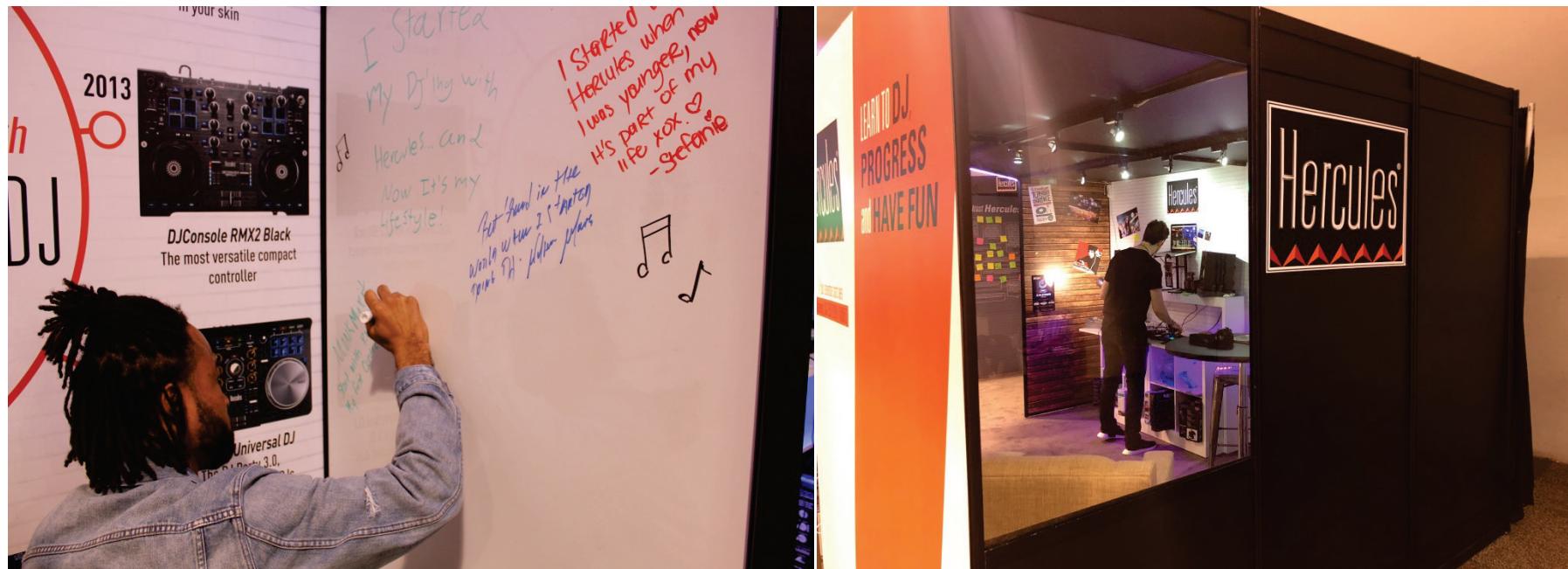
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## PROGRESS IN THE DESIGN THINKING PROCESS

The design thinking process resulted in the definition of a new product line, the aim of which is to allow users dreaming about becoming a DJ to achieve their goal.

The Group has now repositioned itself in “Projects” mode.





Hercules



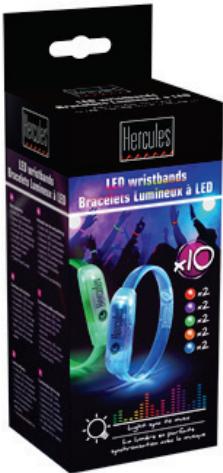
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In late 2017, Hercules launched a pack of LED wristbands to light up parties and nighttime festivities to the beat of the music, thereby becoming the must-have accessories for partying and dancing...

Extremely simple to use, the wristband attaches directly to the wearer's wrist and its built-in microphone detects sounds and vibrations in the vicinity, allowing the flashes of light to sync with the music and the rhythm of the tracks being played. This adds a unique interactive dimension sure to take any event to the next level!





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# LED film



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The infographic features a timeline of milestones for DJUCED:

- 5 YEARS (in a gold hexagon)
- 500K Hercules Controller Bundled (in a yellow hexagon)
- 106K Yearly Users (in an orange hexagon)
- 1.6M Yearly Sessions (in a red hexagon)

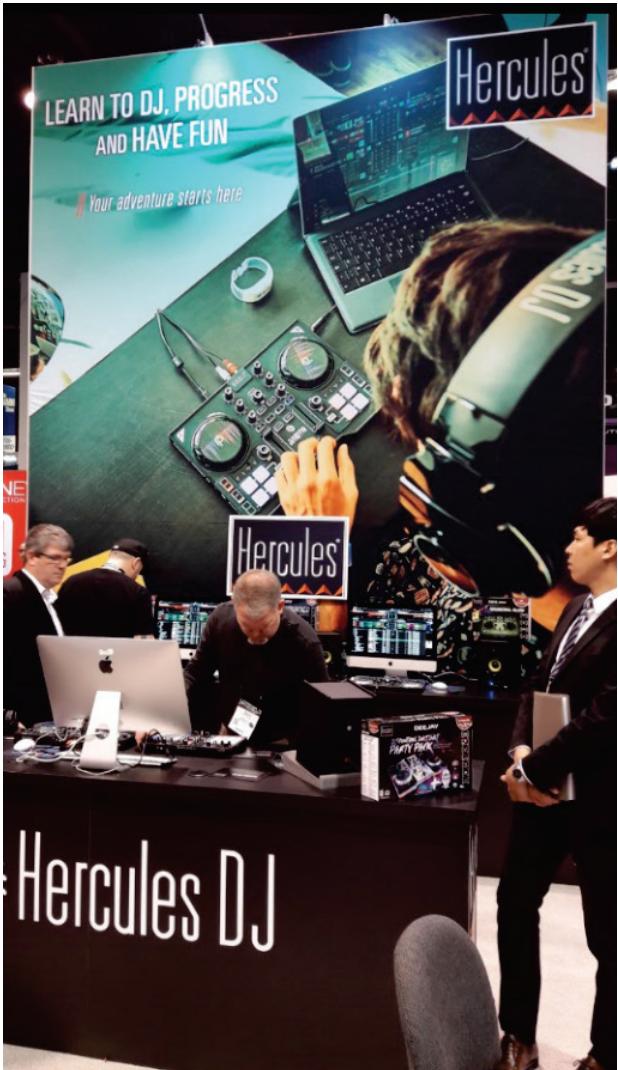
Below the timeline is a screenshot of the DJUCED 40° software interface, showing two tracks: "ELECTROHOUSE VOL1" and "LOOPMASTERS DRUM AND BASS". The software includes various controls like volume faders, pitch sliders, and a waveform viewer. At the bottom left is the DJUCED logo with the text "Complete professional DJ software included". At the bottom right is the Loopmasters logo with the text "included sample packs".

On September 21, 2017, the DJUCED teams released the new version 3.6 of the DJUCED™ 40° DJing software, featuring integration of the Qobuz music streaming service, and giving users access to more than forty million high-resolution tracks directly in the software.

Fully integrated into the DJUCED™ 40° interface, music from Qobuz plays just as intuitively as the DJ's other tracks, and can easily be mixed with music stored locally on the user's computer.



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## Signature of a partnership deal with JAM Industries/AMS, the leading American music gear distributor

At the latest NAMM Show in Anaheim, California, Hercules announced a partnership regarding its DJing division with JAM Industries/AMS, the leading American music gear distributor.

A woman in a bikini is shown from the chest up, with water splashing around her. She is holding a blue waterproof speaker in her left hand. The background shows a bright, sandy beach under a blue sky with clouds.

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## WAE

The WAE brand's DNA is based  
in the worlds of sports and partying.

The WAE range is at the beginning of its repositioning process, which will bear fruit in terms of innovative new products to be launched in 2019.

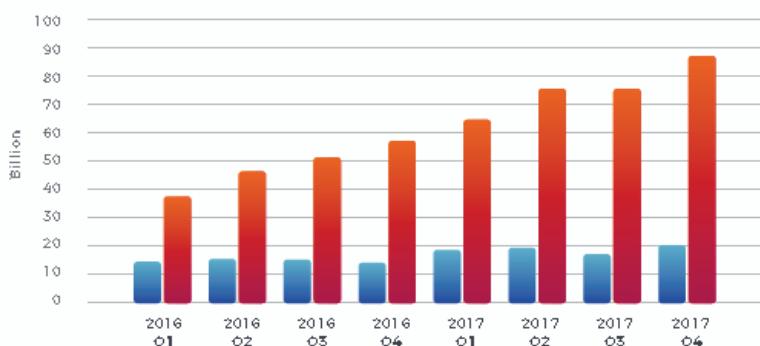


2017 was a very interesting year for the music industry and for streaming services in particular, which allowed the sector to achieve significant growth (Source: [www.inaglobal.fr](http://www.inaglobal.fr), 20/12/2017).

Spotify reached an important milestone, announcing that it now had 70 million users worldwide (Source: [www.commentcamarche.net/news](http://www.commentcamarche.net/news), 05/01/2018).

- ❖ In the United States, the streaming market grew by 50.3% in 2017 (Source: [www.Buzzanglemusic.com](http://www.Buzzanglemusic.com)).

## On-Demand Audio Streams





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# WAE Outdoor 04Plus PARTY PACK



## THE WAE OUTDOOR 04PLUS SPEAKER AND 5 LED WRISTBANDS THAT LIGHT UP IN SYNC WITH THE MUSIC

- Live all your adventures to the fullest, with a **unique party atmosphere**.
- Bring this rugged, compact speaker with you wherever you go, along with its interactive lighting accessories.
- **PARTY ANYTIME, ANYWHERE:** the party follows you on all your adventures – whether in the city, or more extreme outdoor celebrations. Round up your friends, grab your WAE Outdoor 04Plus Party Pack and get ready to create some **unforgettable memories**.



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# Meet our WAE Outdoor Ambassadors:

## Meet our champions.

# WAE ambassadors



## Julien Cudot – France – INLINE SKATING 1st World Cup FISE World Series overall 2017

12K

10K

## Corey Martinez – USA – BMX BMX Pro Rider

272K

93K

27K

## Delphine Cousin – France – WINDSURFING Airwaves Nouméa Dream Cup Winner and 2017 PWA Vice World Champion

4K

5K

## Fabio Wibmer – Austria – MOUNTAIN BIKING Professional Trials and Mountain Bike Athlete (Red Bull athlete)

220K

338K

966K

## Nicolas Vuillermot – France – MOUNTAIN BIKING Professional Trial Rider

2K

1K



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Meet our WAE Outdoor Ambassadors,

Meet our Champions

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FOR OUTDOOR MUSIC

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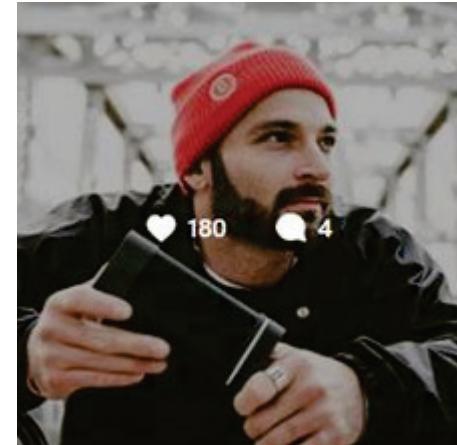
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In early January, Hercules announced its new partnership with the professional Freestyle BMX athlete Corey Martinez.

Corey is one of the most recognizable faces in the Freestyle BMX world. Corey has won several awards as Street Rider of the Year, though he spends most of his days traveling and filming killer videos that show off his creative street riding style.

Spending so much time out on the streets means he has to take his tunes with him, which is what makes Hercules WAE such a perfect fit for his lifestyle: shockproof, dustproof and waterproof, WAE speakers provide the perfect soundtrack to all his rides.

## Corey Martinez film



# THRUSTMASTER®

PASSION, QUALITY  
& INNOVATION



*Gaming headsets*

*Racing wheels*

*Gamepads*

*Joysticks*



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## Thrustmaster's product lines

### Racing wheels



### Gaming headsets



### Gamepads



### Joysticks



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## In 2017, Thrustmaster:

- Generated strong growth thanks to investments made over the previous years in technology projects: racing wheels (T-GT, TS-XW Racer...), joysticks (with the new range) and gaming headsets.
- Developed its partnerships over the year.
- Boosted its global presence.



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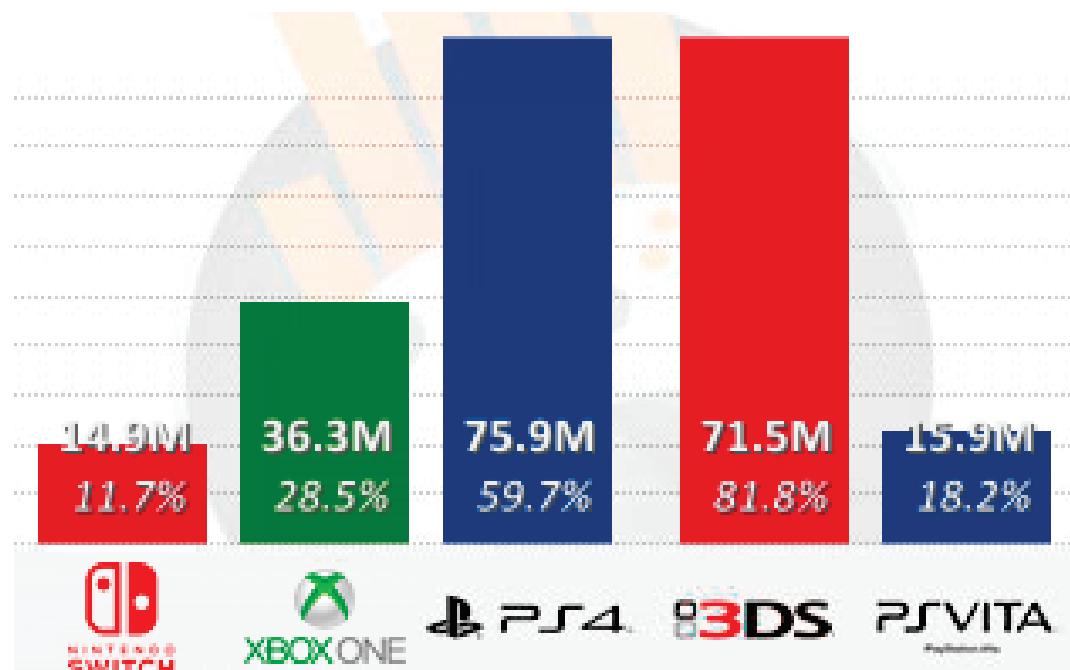
# Installed base of new consoles worldwide:

## more than 214.5 million consoles

(versus 176 million consoles in 2016, an increase of +21.87%)

including 75.9 million PS4™ and 36.3 million Xbox One® consoles

(versus 55.3 million PS4™ and 28.5 million Xbox One® consoles in 2016)



Current platforms ▾

VGChartz

Embed Code ▾

Source: VGCHARTZ, 22/02/2018



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# Racing wheels and accessories





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Thrustmaster is a key player in the North American racing wheels market, with 62% market share in value and 72% market share in volume in 2017.

*(Source: The NPD Group Inc., 2017)*





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# TS-PC RACER

Ferrari 488 Challenge Edition

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# TS-PC RACER

Ferrari 488 Challenge Edition

PC Windows® 10, 8, 7

To celebrate the 70th anniversary of the Ferrari® brand, Thrustmaster presents the **TS-PC RACER Ferrari 488 Challenge Edition racing wheel**. TS-PC RACER, a powerhouse of technologies created to enhance gaming performance and offer a racing experience closer to reality, now comes with a replica of the wheel of the real Ferrari 488 Challenge car, officially licensed by Ferrari®.

A truly exceptional product, the TS-PC RACER Ferrari 488 Challenge Edition has been designed with fans of the legendary Prancing Horse automaker in mind: PC gamers looking for performance, quality and realism.

AVAILABILITY: Early February 2018



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T300 Ferrari Integral  
Racing Wheel ALCANTARA® Edition



## Chinese launch in early March of the T300 Ferrari Integral Racing Wheel Alcantara Edition



- Includes: the detachable replica wheel of the Ferrari 599XX EVO
- 8:10 scale replica of the wheel of the 599XX EVO, officially licensed by Ferrari
- Large size: 11.8"/30 cm in diameter!
- Hand-stitched wrapping crafted of the same Alcantara® material imported from Italy as that used on genuine Ferrari wheels
- The wheel's structure is identical to automotive standards, includes a brushed metal central steering plate, weighs less than 2.6 lbs/1.2 kg (for super-responsive Force Feedback)
- 2 large wheel-mounted sequential paddle shifters (crafted of brushed metal, very high-end tact switches)
- 6 action buttons, 3-position rotary switch with push function in central position, 1 directional pad
- Detachable wheel featuring Thrustmaster Quick Release system



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## Weibo influencers



崔岳2018 V 🎉

3月3日 19:33

今天新到了一台@Thrustmaster T300 Ferrari Integral Alcantara Edition , 盘面及拨片手感非常棒，油门感觉也非常不错。法拉利正版官方授权信仰加持，同等价格区间最佳选择🐱🐱🐱#赛车手崔岳# @AZRACING



#赛车手崔岳#超级话题

952帖子 300粉丝

+ 关注

☆ 收藏

4

17

20

### Translation:

*"Today, I received the T300 Ferrari Integral Racing Wheel Alcantara Edition. The feel of both the wheel and the paddle shifters is super good, and the three-pedal pedal set is also great. It's officially licensed by Ferrari, and is the best choice at this price point."*



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## Weibo influencers



AZRACING V

3月5日 00:55 来自 专业版微博

感谢@thustmaster图马思特为AZRACING提供T300法拉利alcantara版本测试样机，作为官方合作伙伴我们将长期测试T300alcantara版本，作为目前T300系列的王牌产品结合了法拉利以及PS4双重授权采用了法拉利真车的alcantara作为方向盘面料，在T300系列优秀的力回馈皮带传动下给大家带来了更好的面料更好的手感 ... 展开全文 ▾



### Translation:

*"Thanks to Thrustmaster, we are testing the T300 Ferrari Integral Racing Wheel Alcantara Edition. The top product of the T300 line, this wheel is officially licensed for both Ferrari and PS4, and incorporates the very same Alcantara material used in real Ferrari cars. With the T300's excellent Force Feedback performance, this product has an even better feel because of the Alcantara."*



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Thrustmaster has put in place a high-end add-on ecosystem aimed at passionate consumers, and those looking for an exclusive configuration with top-flight racing wheels and a complete range of dedicated accessories with high added value for the Group.

*Prices range from €109.99 (Ferrari GTE Wheel Add-On Ferrari 458 Challenge Edition) to €399.99 (Ferrari 250 GTO Wheel Add-On).*





# Ferrari 250 GTO Wheel Add-On

With Ferrari celebrating its 70th anniversary in 2017, Thrustmaster's goal was to start launching exceptional racing wheels reflecting the history and image of the famed Prancing Horse automaker. The first is a limited edition of a particularly iconic model: the timeless 250 GTO wheel, more beautiful than ever at 55 years young.

## Charm meets the strength of a richly symbolic history

The Ferrari 250 GTO Wheel Add-On, for PC, is an official Ferrari-licensed 8:10 scale replica (at 13 inches/33 cm in diameter) of the wheel of the Ferrari 250 GTO – one of the most legendary cars ever created, and three-time consecutive GT world champion from 1962 through 1964. Thrustmaster's model proudly sports all of the original wheel's features, first and foremost in terms of materials. The Ferrari 250 GTO Wheel Add-On boasts a metal faceplate and internal structure, an authentic chrome logo plate in the center, plus genuine high-quality wood covering the wheel's entire circumference with a black ring running through the middle: the resulting design is understated and sleek. All of these carefully-reproduced details transport the user right back to the 1960s. One only needs to test out the Ferrari 250 GTO in the game Assetto Corsa (available as part of the Ferrari 70th Anniversary DLC Pack), for example, to find oneself fully immersed in real vintage car racing sensations, with their inimitable panache.



Price: €399.99





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# 250 GTO racing wheel film



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# BT LED DISPLAY





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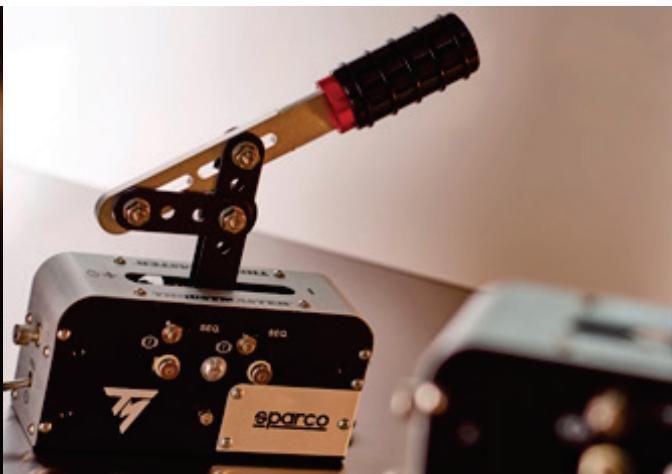
## TSS HANDBRAKE Sparco Mod

### TSS HANDBRAKE SPARCO MOD: key points

1. Officially licensed by Sparco, the number 1 motor sports equipment maker in the world.
2. Two modes: handbrake / sequential shifter.
3. 1:1 scale replica gear knob (3.4"/85 mm in height).
4. Compatible with PC (Windows 10/8/7).

**Progressive handbrake and sequential shifter by Sparco: master your drifting technique!**

- Officially licensed by Sparco.
- 2-in-1 product: lets you change from the shifter (+/-) position to the progressive handbrake position and vice versa.
- 90% metal: steel and aluminum.
- High-grade components: technical bushings made in Germany, industrial-class flat coil springs with 8.8 lb/4 kg resistance.
- 1:1 scale replica gear knob (3.4"/85 mm in height): crafted of aluminum, from the Sparco rally and drifting range.
- Lever adjustable in height.
- H.E.A.R.T HallEffect AccuRate Technology™.





On January 25, 2018, Thrustmaster organized an event at the world-famous Lohéac rallycross track in order to unveil its new TSS Handbrake Sparco Mod to the press, influencers and drivers.

The event further cemented the very positive reception of Thrustmaster's racing product ecosystem by the specialized press.

[Lohéac event film](#)

A blurred, light-colored image of a Thrustmaster joystick, showing its analog sticks and buttons.

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JOYSTICKS



In order to respond to the demand from the community of gamers, in 2017 Thrustmaster launched the first official flight simulation accessory for the Xbox One® console and Windows: the T.Flight Hotas One joystick, providing gamers with a totally unique experience.

Thanks to its flight sim expertise, Thrustmaster now lets users immerse themselves in the thrilling worlds of flight simulation on a whole new level. Thrustmaster is proud to be the first to have developed what the Xbox One® community was waiting for.

Thrustmaster will be focusing on the launches of flight and space-related games to generate new growth for its joystick sales.

In terms of its console joysticks sales, the Group achieved growth of 31.9% in value in the American market, and 24% in volume in relation to 2016 (Source: The NPD Group Inc., 2017).



# T.Flight Hotas One

THE FIRST OFFICIAL FLIGHT SIMULATOR for Xbox One® and Windows, and recommended for Elite Dangerous on Xbox One. Ready for take-off on Xbox One:

- Optimized joystick mapping
- Plug and Play in space-sim games
- Full-size detachable throttle



## Thrustmaster T.Flight Hotas One Flight Stick for Xbox One and Windows

T.Flight Hotas One, an officially-licensed joystick for Xbox One and Windows, provides a high level of realism: the stick includes five axes, fourteen action buttons, a rapid-fire trigger and a multidirectional hat switch (navigation/panoramic view), all of which are easily accessible. The throttle – detachable and full-size for easy maneuverability, even in virtual reality – provides super-responsive power. The dual rudder system can be engaged by rotating the handle (with an integrated locking system) or via the progressive tilting lever. The T.Flight Hotas One includes official buttons for the Xbox One console (Guide/View/Menu): access social features, switch between the game and the console, navigate through the console's menus, etc.

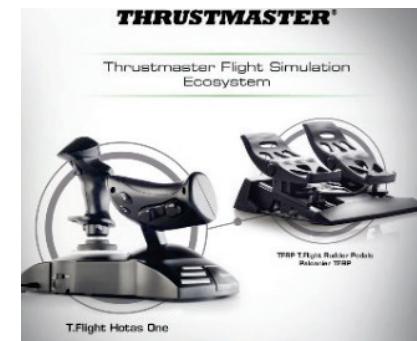
### Key points:

- The first official joystick for Xbox One and Windows, with the official buttons for the Xbox One console.
- Ergonomic design perfectly adapted for all types of flight simulation (space adventure, modern combat, warplanes, civil flight).
- Detachable, full-size throttle for easy maneuverability, even in virtual reality.
- Adjustable handle resistance with wide hand-rest.
- Comprehensive flight gear: 5 axes + 14 action buttons + 1 rapid-fire trigger + 1 multidirectional hat switch (navigation/panoramic view).



## THRUSTMASTER®

Thrustmaster Flight Simulation Ecosystem



# Gaming headsets





Thrustmaster remains very active in the gaming headsets market, regularly employing its audio and gaming-related expertise to help out gamers by developing high-quality headset models.

As gamers are becoming increasingly accustomed to long gaming sessions in a variety of different genres, Thrustmaster's successful CPX range adds new models on a regular basis. Thrustmaster continues to make progress in this dynamic market segment.

Thrustmaster's new Ferrari license for gaming headsets represents an excellent opportunity. At the same time, Thrustmaster is continuing on with its licensing policy, launching new headsets in the first quarter of 2018.





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Thrustmaster recently launched two new gaming headset editions officially licensed for FAR CRY 5:

- The Y-300CPX Far Cry 5 Edition headset
- The Y-350CPX 7.1 Powered Far Cry 5 Edition headset





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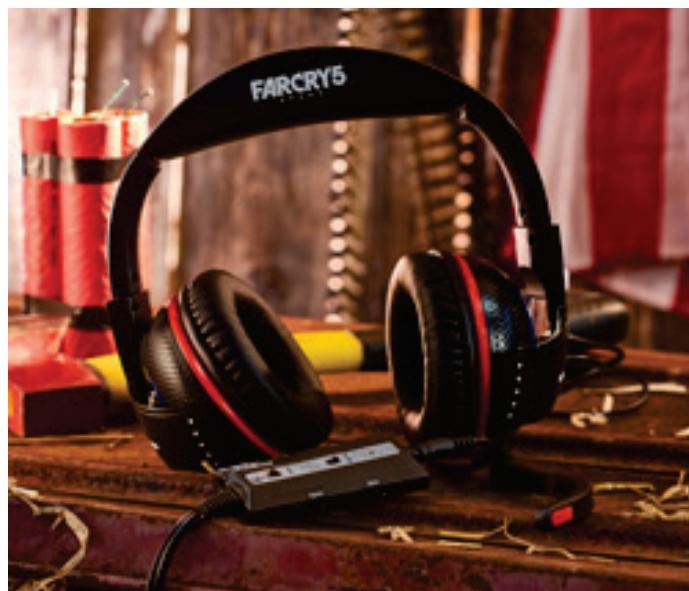
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# FARCRY5

★ ★ ★ ★

Thrustmaster is very pleased to present the new **Y-300CPX Far Cry 5** limited-edition gaming headset. Specially designed for the game Far Cry 5, this revolutionary headset was made possible by the brand's many years of audio expertise. Thanks to its 2"/50 mm drivers, the Y-300CPX Far Cry 5 Edition provides a high level of performance. The multifunctional controller lets gamers adjust the game's audio levels, along with the bass and microphone levels, for perfect customization possibilities.



AVAILABILITY: March 2018



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FARCRY5  
★ ★ ★ ★

Thrustmaster is also thrilled to present the new **Y-350CPX 7.1 Powered Far Cry 5 Edition** headset. The Y-350CPX provides an extremely high level of performance, thanks to its exclusive Y Sound Commander controller featuring a 7.1 Virtual Surround Sound audio system.



AVAILABILITY: March 2018



# Examples of awards worldwide



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## Y-350CPX 7.1 Powered PC / Xbox One™ / PlayStation®4



Tragekomfort	★★★★★ ★★★★★
Tonqualität Wiedergabe	★★★★★ ★★★★★
Tonqualität Mikrofon	★★★★★ ★★★★★
Verarbeitung	★★★★★ ★★★★★
Kompatibilität	★★★★★ ★★★★★
Preis	★★★★★ ★★★★★

[www.mod-your-case.de](http://www.mod-your-case.de), Germany (February 2018)

## TS-XW Racer



4.5/5

[www.windowscentral.com](http://www.windowscentral.com), United States  
(November 2017)

## WAE Outdoor 04Plus FM

The screenshot shows a review page from a website. At the top, there's a navigation bar with links like "HOME", "ABOUT", "CONTACT", "NEWS", "REVIEWS", "FORUM", and "DISCUSSIONS". Below that is a search bar. The main content area has a heading "REVIEW OVERVIEW" and a summary box containing text and a small image of the speaker. To the right of the summary are two columns of five-star ratings for different aspects: Build Quality, Options, Battery, Sound Quality, and Volume. Below these is a "SUMMARY" section with a large "4" and a "User Score 9.5 (2 votes)" box.

[AndroidGuys magazine](http://www.androidguys.com), United States (2017)

## Thrustmaster Y-350CPX 7.1 Powered – Hardware Review

December 12, 2017 - ThaMofO - No Comments Share ▾

Good: Sturdy, Look, Comfort

Bad: Old users might be bothered that the design is still pretty much the same as the old headsets

User Score  
**9.5**  
(2 votes)  
Click to vote



[www.3rd-strike.com](http://www.3rd-strike.com), United States  
(December 2017)

## DJControl Instinct P8



4.5/5

[El Chapuzas Informatico](http://www.elchapuzasinformatico.es), Spain (2017)

Windows Central  
16 November, 21:04 · 40  
The Thrustmaster TS-XW is an astonishing racing wheel for Xbox One and Windows 10.  
Windowscentral.com has posted an excellent review on the TS-XW Racer last November, 16th.

The main strengths of the TS-XW highlighted in this post are:

- Realism of the wheel
- High-end components: metal, carbon fiber...
- Detachable wheel, and Thrustmaster ecosystem
- Cooling System (T-M.C.E)
- Realistic driving feelings thanks to «the excellent feedback»

OUTSTANDING

**4.5/5**

[www.windowscentral.com](http://www.windowscentral.com), United States (November 2017)



# Strategic areas of focus



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The Group's strategy is to employ strong partnerships. Globally-recognized licenses, combined with cutting-edge technologies developed by the Group's Research and Development teams, allow its products to move upmarket and promote international expansion. These drivers allow the Group to provide passionate consumers with products incorporating exclusive features, and a high-end hardware ecosystem (Depth Feedback technology in the T-GT racing wheel for the game Gran Turismo Sport, patents on the cooling system for Force Feedback motors used in racing wheels including the TS-PC Racer and on the Group's unique H.E.A.R.T. technology, Air Control in the Hercules DJControl Jogvision mixing controller).



# Prospects for 2018



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The Group is expanding its ranges of products, and further increasing its global presence. The Group anticipates generating new growth in terms of both its turnover and its operating income.



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– Thank you –