

Carentoir, July 27, 2023

Second quarter 2023 turnover

Unaudited data (€m) January 1 – June 30, 2023	2023	2022	Change
<u>Second quarter</u>			
Thrustmaster gaming accessories	22.6	39.6	-43%
Thrustmaster total	22.6	39.6	-43%
Hercules digital devices	3.3	2.3	+43%
OEM (*)	0.0	0.3	-
Hercules total	3.3	2.6	+27%
Total	25.9	42.2	-39%
<u>First half</u>			
Thrustmaster gaming accessories	41.8	92.5	-55%
Thrustmaster total	41.8	92.5	-55%
Hercules digital devices	5.8	5.3	+9%
OEM (*)	0.0	0.3	-100%
Hercules total	5.8	5.6	+4%
Total	47.6	98.1	-51%

* Accessories developed for third party companies (Original Equipment Manufacturers).

The Group generated turnover of €25.9 million in the second quarter of 2023, down 39% over the period despite a 27% increase in Hercules sales.

As expected, Thrustmaster sales were once again down in the second quarter as a result of inventory levels in distribution networks and fewer new releases than in 2022, when sales were boosted by the launch of *Gran Turismo™*.

The Group's promotional campaigns stimulated consumer sales in flagging racing and flying markets, leading to a significant reduction in distributor inventories.

Thrustmaster news

➤ Racing wheels: The *Gran Turismo* movie, due to be released from August 9, will help boost gamers' interest in eSports, benefiting the Thrustmaster range of *Gran Turismo™*-licensed racing wheels. The release of *The Crew™ Motorfest* on September 14 and *Forza Motorsport* on October 10 will revive demand for racing wheels.

Thrustmaster expanded its ecosystem at the end of June, adding a new shifter, the *TH8S Shifter Add-On*. A direct descendent of the *TH8A Shifter Add-On*, the global benchmark for high-end shifters, the *TH8S Shifter Add-On* is a more affordable version. It will be an ideal companion to the new *T128*

and *T248* racing ranges as well as the Group's historical flagship products, providing gamers with an even more thrilling driving experience.

At the Ferrari Esports Series competition, Thrustmaster unveiled a replica of the racing wheel from the most titled Ferrari of all time, the Ferrari 488 GT3. This officially licensed racing wheel is set to join the Thrustmaster ecosystem during the fourth quarter.

- eSports racing partnerships: It was a particularly busy quarter for Thrustmaster.
- **24 Hours of Le Mans**: On June 10 and 11, Thrustmaster participated in the 100th anniversary of the world's greatest endurance race as official sponsor, an opportunity to present its new ecosystem of racing accessories (with 12 simulators) during the 24-hour endurance races, and in particular to test drive the *T818* racing wheel in the colors of Le Mans.
- **Olympic Esports Week, Singapore**: Thrustmaster was Official Partner of this event and racing simulators running *Gran Turismo™* were fitted out with its *TGT II* racing wheels throughout the competition, as well as being on show at the FIA's stand.
- Flying: To complement the iconic *Hotas Warthog* joystick, Thrustmaster is working to develop an ecosystem of premium military accessories for its community. This year, the brand is proud to have launched a new 1:1 replica of the F-16 Viper throttle.

At *Flight Sim Expo 2023* in Houston, the flying community got a sneak preview of the range, consisting of the *Viper TQS (Throttle Quadrant System)* and the *Viper Panel*. These products can be purchased either separately or together in the *Viper TQS Mission Pack*. The Group is preparing to launch another major new product towards the end of the year.

Hercules news

At the most recent *NAMM Show* in Anaheim, California in April this year, Hercules successfully unveiled its new flagship product, the *Hercules DJControl Inpulse T7*. This motorized DJ controller is ideal for helping DJs master the art of vinyl turntables. The easy-to-transport controller pairs the feeling of a real vinyl disc with the benefits of digital technology. It will contribute to expected strong growth in Hercules sales over the final part of the year.

Outlook

The Group's focus in the second half of the year will be on its new Hercules and Thrustmaster products. The racing market is expected to be more buoyant thanks to a strong crop of eagerly awaited AAA games including *The Crew™ Motorfest* in September and *Forza Motorsport* in October.

The Group confirms its full-year 2023 forecast of turnover of around €140 million and a net operating profit.

Together with inventory drawdown by distributors, the potential offered by new Hercules and Thrustmaster products means the outlook is good for a return to significant growth from 2024.

Guillemot Corporation is a designer and manufacturer of interactive entertainment hardware and accessories. The Group offers a diversified range of products under the *Hercules* and *Thrustmaster* brand names. Active in this market since 1984, the Guillemot Corporation Group is currently present in 11 countries (France, Germany, Spain, the UK, the United States, Canada, Italy, Belgium, Romania, the Netherlands and China [Shanghai, Shenzhen and Hong Kong]) and distributes its products in more than 150 countries worldwide. The Group's mission is to offer high-performance, ergonomic products which maximize the enjoyment of digital interactive entertainment for end users.

Contact: Guillemot Financial Information — Telephone: +33 (0) 2 99 08 08 80 — www.guillemot.com